

**Council**

**CNL(07)59**

***Incorporating Social and Economic Factors into NASCO's Work***

***Terms of Reference***

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*Recalling* the work that has been done to date by NASCO to identify the values associated with wild Atlantic salmon and to provide guidance on how these values might be estimated;

*Further recalling* the adoption of Guidelines for Incorporating Social and Economic Factors in Decisions under the Precautionary Approach, which involve the use of socio-economic assessments to support and inform decision making;

*Understanding* that making social and economic information comparable across jurisdictions can enhance its meaning and improve its use in decision making while recognizing that stock conservation and management objectives can differ among jurisdictions;

It is, therefore, proposed that a Working Group on Socio-Economics be established with the following Terms of Reference:

1. Taking account of relevant conservation and management objectives and, to the extent possible, using worked examples, determine how best to estimate and, where possible, estimate the social and economic value of the following:
  - a. Commercial salmon fisheries
  - b. Recreational salmon fisheries
  - c. Existence of salmon
  - d. Social, ceremonial and cultural aspects
  - e. Environmental aspects, with particular reference to biodiversity value
  - f. Other
2. In carrying out this work, consider the previous work of NASCO and the methods used to collect relevant data and identify data deficiencies and approaches that could be used to address these.
3. As appropriate, make recommendations to NASCO and its Parties on how to develop and improve the integration of social and economic factors into management decisions, including the proposed future development of a bio-economic model.
4. In carrying out these actions, the working group will be supported by the NASCO Secretariat. Further, the Parties should provide relevant information to the Working Group, if possible in advance of its first meeting. Further, the Parties are encouraged to provide experts in various fields to support the Working Group, including fishery managers, biologists, sociologists, and economists.
5. The Working Group should meet inter-sessionally at least once before the 2008 NASCO Annual Meeting, and it is envisioned that additional meetings may be necessary.