

**CNL(13)37*****North Atlantic Salmon Conservation Organization  
2014 Budget and 2015 Forecast Budget (Pounds Sterling)***

	<b>Budget 2014</b>	<b>Forecast 2015</b>
<b>Expenditure</b>		
1. Staff-related costs	294,160	302,985
2. Travel and subsistence	28,000	28,000
3. Research and advice	65,000	67,000
4. Contribution to Working Capital Fund	0	0
5. Meetings	8,000	8,000
6. Office supplies, printing and translation	23,000	24,000
7. Communications	14,000	16,000
8. Headquarters Property	38,000	39,000
9. Office furniture and equipment	6,500	6,500
10. Audit and other expenses	7,800	8,000
11. Tag Return Incentive Scheme	4,800	4,800
12. International Atlantic Salmon Research Fund	25,000	0
13. Contribution to Contractual Obligation Fund	66,000	66,500
14. Contribution to Recruitment Fund	15,000	15,000
<b>Total Expenditure</b>	<b>595,260</b>	<b>585,785</b>
<b>Income</b>		
15. Contributions - Contracting Parties	534,260	524,785
16. General Fund – Interest	4,000	4,000
17. Income from Headquarters Property	57,000	57,000
18. Surplus or Deficit (-) from 2012	0	0
<b>Total Income</b>	<b>595,260</b>	<b>585,785</b>

**2014 Budget & 2015 Forecast Budget (Pounds Sterling) - Expenditure by Sub-section**

	<b>Budget 2014</b>	<b>Forecast 2015</b>
<b>1. Staff-related costs</b>		
1.1 Secretariat members	188,890	194,557
1.2 Support staff	35,780	36,853
1.3 Staff Fund contributions, allowances, & other staff costs	69,490	71,575
<b>Total</b>	<b>294,160</b>	<b>302,985</b>
<b>2. Travel and subsistence</b>		
2.1 Travel to post and Annual Meeting	7,000	7,000
2.2 Official travel and subsistence	21,000	21,000
<b>Total</b>	<b>28,000</b>	<b>28,000</b>
<b>3. Research and advice</b>		
3.1 Annual contribution to ICES	65,000	67,000
3.2 Other research and advice	0	0
<b>Total</b>	<b>65,000</b>	<b>67,000</b>
<b>4. Contribution to Working Capital Fund</b>	<b>0</b>	<b>0</b>
<b>5. Meetings</b>		
5.1 Costs of Annual Meeting	4,000	4,000
5.2 Costs of other meetings	4,000	4,000
<b>Total</b>	<b>8,000</b>	<b>8,000</b>
<b>6. Office supplies, printing and translation</b>		
6.1 Office supplies	17,000	18,000
6.2 Printing	4,000	4,000
6.3 Translations	2,000	2,000
<b>Total</b>	<b>23,000</b>	<b>24,000</b>
<b>7. Communications</b>		
7.1 Telecommunications	6,000	7,000
7.2 Postage and courier services	2,000	2,000
7.3 Website	6,000	7,000
7.4 Communications, professional support and design	0	0
<b>Total</b>	<b>14,000</b>	<b>16,000</b>
<b>8. Headquarters Property</b>		
8.1 Capital and interest payments	0	0
8.2 Maintenance, services and other building-related costs	38,000	39,000
<b>Total</b>	<b>38,000</b>	<b>39,000</b>
<b>9. Office furniture and equipment</b>		
9.1 Furniture	0	1,500
9.2 Equipment	6,500	5,000
<b>Total</b>	<b>6,500</b>	<b>6,500</b>
<b>10. Audit and other expenses</b>		
10.1 Audit and accountancy fees	4,300	4,500
10.2 Bank charges and insurances	1,000	1,000
10.3 Miscellaneous	2,500	2,500
<b>Total</b>	<b>7,800</b>	<b>8,000</b>
<b>11. Tag Return Incentive Scheme</b>	<b>4,800</b>	<b>4,800</b>
<b>12. Contribution to IASRF</b>	<b>25,000</b>	<b>0</b>
<b>13. Contribution to Contractual Obligation Fund</b>	<b>66,000</b>	<b>66,500</b>
<b>14. Contribution to Recruitment Fund</b>	<b>15,000</b>	<b>15,000</b>
<b>Total Expenditure</b>	<b>595,260</b>	<b>585,785</b>

**2013 Budget Contributions (Pounds Sterling) Adjusted for Confirmed rather than Provisional 2011 Catches (tonnes)**

<b>Party</b>	<b>2011 catch (provisional)</b>	<b>2011 catch (confirmed)</b>	<b>2013 contribution (provisional)</b>	<b>2013 contribution (confirmed)</b>	<b>Adjustment</b>
Canada	179	179	82,368	82,231	-137
Denmark (Faroe Islands and Greenland)	28	28	38,880	38,859	-21
European Union	512	510	178,272	177,305	-967
Norway	696	696	231,264	230,730	-534
Russian Federation	83	89	54,720	56,380	+1,660
USA	0	0	30,816	30,816	0
<b>Total</b>	<b>1,498</b>	<b>1,502</b>	<b>616,320</b>	<b>616,320</b>	<b>0</b>

*Note: A positive adjustment represents an underpayment in 2013.*

**NASCO Budget Contributions for 2014 and Forecast Budget Contributions for 2015 (Pounds Sterling)**

<b>Party</b>	<b>2012 catch (provisional)</b>	<b>2014 contribution</b>	<b>Adjustment from 2013</b>	<b>2014 adjusted contribution</b>	<b>2015 forecast contribution</b>
Canada	135	63,918	-137	63,781	62,785
Denmark (Faroe Islands and Greenland)	34	36,083	-21	36,062	35,443
European Union	410	139,707	-967	138,740	137,229
Norway	696	218,527	-534	217,993	214,651
Russian Federation	82	49,312	+1,660	50,972	48,437
USA	0	26,713	0	26,713	26,239
<b>Total</b>	<b>1,357</b>	<b>534,260</b>	<b>0</b>	<b>534,260</b>	<b>524,785</b>

*Contributions are based on the official returns by the Parties (see CNL(13)13).*

*Column totals can be in error by a few pounds due to rounding.*

## Five-year NASCO Budgeted Expenditure and Income Projections 2014 – 2018

		2014	Forecast 2015	Forecast 2016	Forecast 2017	Forecast 2018
<b>Expenditure</b>						
1	Staff related costs	294,160	302,985	312,075	321,430	331,080
2	Travel & Subsistence	28,000	28,000	28,000	29,000	30,000
3	Research & advice	65,000	67,000	69,000	71,000	73,000
4	Contribution to Working Capital	0	0	0	0	0
5	Meetings	8,000	8,000	9,000	30,000	9,000
6	Office supplies, printing and translations	23,000	24,000	25,000	27,000	28,000
7	Communications	14,000	16,000	17,000	17,500	18,500
8	Headquarters Property	38,000	39,000	41,000	43,000	45,000
9	Office furniture & equipment	6,500	6,500	6,500	6,500	6,500
10	Audit & other expenses	7,800	8,000	10,000	11,000	12,000
11	Tag return incentive scheme	4,800	4,800	4,800	4,800	4,800
12	International Cooperative Research	25,000	0	0	0	0
13	Contribution to Contractual Obligation Fund	66,000	66,500	94,000	103,000	110,000
14	Contribution to Recruitment Fund	15,000	15,000	15,000	15,000	15,000
<b>Total</b>		<b>595,260</b>	<b>585,785</b>	<b>631,375</b>	<b>679,230</b>	<b>682,880</b>
<b>Income</b>						
15	Contributions of Contracting Parties	534,260	524,785	570,375	618,230	621,880
16	Interest Received on General Fund	4,000	4,000	4,000	4,000	4,000
17	Income from HQ property	57,000	57,000	57,000	57,000	57,000
<b>Total</b>		<b>595,260</b>	<b>585,785</b>	<b>631,375</b>	<b>679,230</b>	<b>682,880</b>