

CNL(19)54

North Atlantic Salmon Conservation Organization 2020 Budget and 2021 Forecast Budget (Pounds Sterling)

		Budget 2020	Forecast 2021
Expenditure			
1.	Staff-related costs	353,180	360,600
2.	Travel and subsistence	39,500	40,330
3.	Research and advice	65,700	67,080
4.	Contribution to Working Capital Fund	0	0
5.	Meetings	12,750	13,250
6.	Office supplies, printing and translation	26,500	26,500
7.	Communications	19,750	19,750
8.	Headquarters Property	44,250	44,250
9.	Office furniture and equipment	17,000	17,000
10.	Audit and other expenses	13,500	64,000
11.	Tag Return Incentive Scheme	4,500	4,500
12.	International Atlantic Salmon Research Fund	0	0
13.	Contribution to Contractual Obligation Fund	35,000	35,000
14.	Contribution to Recruitment Fund	5,000	5,000
15.	Contribution to IYS Fund	0	0
Total Expenditure		636,630	697,259
Income			
16.	Contributions - Contracting Parties	583,630	646,259
17.	General Fund – Interest	1,000	1,000
18.	Income from Headquarters Property	52,000	50,000
19.	Surplus or Deficit (-) from 2018	0	0
Total Income		636,630	697,259

2020 Budget & 2021 Forecast Budget (Pounds Sterling) – Expenditure by Sub-section

	2020	Forecast 2021
1. Staff related costs		
1.1 Secretariat members	233,270	238,200
1.2 Temporary and part-time staff costs	33,800	34,500
1.3 Staff Fund, allowances, insurances and other costs	86,110	87,900
Total	353,180	360,600
2. Travel & subsistence		
2.1 Travel to Annual Meeting	11,500	11,742
2.2 Official travel and subsistence	28,000	28,588
Total	39,500	40,330
3. Research and advice		
3.1 Contribution to ICES	65,700	67,080
3.2 Other research & advice	0	0
Total	65,700	67,080
4. Contribution to Working Capital Fund	0	0
5. Meetings		
5.1 Costs of annual meeting	5,000	5,500
5.2 Costs of other meetings	7,750	7,750
Total	12,750	13,250
6. Office supplies, printing and translation		
6.1 Office supplies	16,000	16,000
6.2 Printing	8,000	8,000
6.3 Translations	2,500	2,500
Total	26,500	26,500
7. Communications		
7.1 Telecommunications	4,750	4,750
7.2 Postage and courier services	3,500	3,500
7.3 IT Support & Website	11,500	11,500
7.4 Communications, professional support and design	0	0
Total	19,750	19,750
8. Headquarters Property		
8.1 Capital and interest payments	0	0
8.2 Maintenance, services and other building related costs	44,250	44,250
Total	44,250	44,250
9. Office furniture and equipment		
9.1 Furniture	0	1,500
9.2 Equipment	17,000	17,000
Total	17,000	17,000
10. Audit and other expenses		
10.1 Audit and accountancy fees	8,000	8,000
10.2 Bank charges and insurances	1,000	1,000
10.3 Miscellaneous	4,500	55,000
Total	13,500	64,000
11. Tag Return Incentive Scheme	4,500	4,500
12. Contribution to IASRF	0	0
13. Contribution to Contractual Obligation Fund	35,000	35,000
14. Contribution to Recruitment Fund	5,000	5,000
15. Contribution to IYS Fund	0	0
Total Expenditure	636,630	697,259

2019 Budget Contributions (Pounds Sterling) Adjusted for Confirmed rather than Provisional 2017 Catches (tonnes)

Party	2017 catch (provisional)	2017 catch (confirmed)	2019 contribution (provisional)	2019 contribution (confirmed)	Adjustment
Canada	112	110	71,954	71,075	-879
Denmark (Faroe Islands and Greenland)	28	28	39,926	39,896	-30
European Union	223	225	114,277	114,800	524
Norway	664	667	282,423	282,859	435
Russian Federation	47	47	47,170	47,120	-50
USA	0	0	29,250	29,250	0
Total	1,074	1,077	585,000	585,000	0

Note. A positive adjustment represents an underpayment in 2019.

NASCO Budget Contributions for 2020 and Forecast Budget Contributions for 2021 (Pounds Sterling)

Party	2018 catch (provisional)	2020 contribution	Adjustment from 2019	2020 adjusted contribution	2021 forecast contribution
Canada	90	66,061	-879	65,181	73,150
Denmark (Faroe Islands and Greenland)	40	45,572	-30	45,543	50,463
European Union	192	107,857	524	108,381	119,432
Norway	595	272,995	435	273,430	302,290
Russian Federation	80	61,963	-50	61,913	68,612
USA	0	29,182	0	29,182	32,313
Total	997	583,630	0	583,630	646,259

Contributions are based on the official returns.

Column totals in both tables can be in error by a few pounds due to rounding.

Five-year NASCO Budgeted Expenditure and Income Projections 2020 – 2024

		2020	Forecast 2021	Forecast 2022	Forecast 2023	Forecast 2024
Expenditure						
1.	Staff related costs	353,180	360,600	371,418	382,561	394,037
2.	Travel & Subsistence	39,500	40,330	30,500	40,750	41,000
3.	Research & advice	65,700	67,080	68,500	69,000	70,000
4.	Contribution to Working Capital	0	0	0	0	0
5.	Meetings	12,750	13,250	48,500	13,500	13,750
6.	Office supplies, printing and translations	26,500	29,500	27,000	27,500	27,500
7.	Communications	19,750	19,750	20,000	20,250	20,500
8.	Headquarters Property	44,250	44,250	45,000	45,500	46,000
9.	Office furniture & equipment	17,000	17,000	6,500	6,500	6,500
10.	Audit & other expenses	13,500	64,000	13,750	13,750	14,000
11.	Tag return incentive scheme	4,500	4,500	4,500	4,500	4,500
12.	International Cooperative Research	0	0	0	0	0
13.	Contribution to Contractual Obligation Fund	35,000	35,000	30,000	30,000	30,000
14.	Contribution to Recruitment Fund	5,000	5,000	0	0	0
15.	Contribution to IYS Fund	0	0	0	0	0
Total		636,630	697,259	665,668	653,811	667,787
Income						
16.	Contributions of Contracting Parties	583,630	646,259	614,668	603,447	617,997
17.	Interest Received on General Fund	1,000	1,000	1,000	1,000	1,000
18.	Income from HQ property	52,000	50,000	50,000	50,000	50,000
Total		636,630	697,259	665,668	654,447	668,997