

## CNL(14)20

### *North Atlantic Salmon Conservation Organization 2015 Budget and 2016 Forecast Budget (Pounds Sterling)*

	<b>Budget 2015</b>	<b>Forecast 2016</b>
<b>Expenditure</b>		
1. Staff-related costs	307,750	316,940
2. Travel and subsistence	20,000	28,000
3. Research and advice	63,250	65,000
4. Contribution to Working Capital Fund	0	0
5. Meetings	36,000	9,000
6. Office supplies, printing and translation	23,000	25,000
7. Communications	15,000	17,000
8. Headquarters Property	37,700	40,000
9. Office furniture and equipment	6,500	6,500
10. Audit and other expenses	8,000	9,500
11. Tag Return Incentive Scheme	4,800	4,800
12. International Atlantic Salmon Research Fund	0	0
13. Contribution to Contractual Obligation Fund	66,500	94,000
14. Contribution to Recruitment Fund	15,000	15,000
<b>Total Expenditure</b>	<b>603,500</b>	<b>630,740</b>
<b>Income</b>		
15. Contributions - Contracting Parties	549,500	576,740
16. General Fund – Interest	4,000	4,000
17. Income from Headquarters Property	50,000	50,000
18. Surplus or Deficit (-) from 2013	0	0
<b>Total Income</b>	<b>603,500</b>	<b>630,740</b>

**2015 Budget & 2016 Forecast Budget (Pounds Sterling) - Expenditure by Sub-section**

	<b>Budget 2015</b>	<b>Forecast 2016</b>
<b>1. Staff-related costs</b>		
1.1 Secretariat members	223,200	229,900
1.2 Support staff	1,500	1,540
1.3 Staff Fund contributions, allowances, & other staff costs	83,050	85,500
<b>Total</b>	<b>307,750</b>	<b>316,940</b>
<b>2. Travel and subsistence</b>		
2.1 Travel to post and Annual Meeting	0	7,000
2.2 Official travel and subsistence	20,000	21,000
<b>Total</b>	<b>20,000</b>	<b>28,000</b>
<b>3. Research and advice</b>		
3.1 Annual contribution to ICES	63,250	65,000
3.2 Other research and advice	0	0
<b>Total</b>	<b>63,250</b>	<b>65,000</b>
<b>4. Contribution to Working Capital Fund</b>	<b>0</b>	<b>0</b>
<b>5. Meetings</b>		
5.1 Costs of Annual Meeting	32,000	4,000
5.2 Costs of other meetings	4,000	5,000
<b>Total</b>	<b>36,000</b>	<b>9,000</b>
<b>6. Office supplies, printing and translation</b>		
6.1 Office supplies	17,000	18,000
6.2 Printing	4,000	4,500
6.3 Translations	2,000	2,500
<b>Total</b>	<b>23,000</b>	<b>25,000</b>
<b>7. Communications</b>		
7.1 Telecommunications	5,000	6,000
7.2 Postage and courier services	3,000	3,000
7.3 Website	7,000	8,000
7.4 Communications, professional support and design	0	0
<b>Total</b>	<b>15,000</b>	<b>17,000</b>
<b>8. Headquarters Property</b>		
8.1 Capital and interest payments	0	0
8.2 Maintenance, services and other building-related costs	37,700	40,000
<b>Total</b>	<b>37,700</b>	<b>40,000</b>
<b>9. Office furniture and equipment</b>		
9.1 Furniture	0	1,500
9.2 Equipment	6,500	5,000
<b>Total</b>	<b>6,500</b>	<b>6,500</b>
<b>10. Audit and other expenses</b>		
10.1 Audit and accountancy fees	4,500	5,000
10.2 Bank charges and insurances	1,000	1,000
10.3 Miscellaneous	2,500	3,500
<b>Total</b>	<b>8,000</b>	<b>9,500</b>
<b>11. Tag Return Incentive Scheme</b>	<b>4,800</b>	<b>4,800</b>
<b>12. Contribution to IASRF</b>	<b>0</b>	<b>0</b>
<b>13. Contribution to Contractual Obligation Fund</b>	<b>66,500</b>	<b>94,000</b>
<b>14. Contribution to Recruitment Fund</b>	<b>15,000</b>	<b>15,000</b>
<b>Total Expenditure</b>	<b>603,500</b>	<b>630,740</b>

**2014 Budget Contributions (Pounds Sterling) Adjusted for Confirmed rather than Provisional 2012 Catches (tonnes)**

<b>Party</b>	<b>2012 catch (provisional)</b>	<b>2012 catch (confirmed)</b>	<b>2014 contribution (provisional)</b>	<b>2014 contribution (confirmed)</b>	<b>Adjustment</b>
Canada	135	126	63,918	61,905	-2,014
Denmark (Faroe Islands and Greenland)	34	33	36,083	35,930	-153
European Union	410	403	139,707	139,271	-436
Norway	696	695	218,527	220,826	2,299
Russian Federation	82	82	49,312	49,616	304
USA	0	0	26,713	26,713	0
<b>Total</b>	<b>1,357</b>	<b>1,339</b>	<b>534,260</b>	<b>534,260</b>	<b>0</b>

*Note: A positive adjustment represents an underpayment in 2014.*

**NASCO Budget Contributions for 2015 and Forecast Budget Contributions for 2016 (Pounds Sterling)**

<b>Party</b>	<b>2013 catch (provisional)</b>	<b>2015 contribution</b>	<b>Adjustment from 2014</b>	<b>2015 adjusted contribution</b>	<b>2016 forecast contribution</b>
Canada	136	73,363	-2,014	71,350	77,000
Denmark (Faroe Islands and Greenland)	47	43,333	-153	43,180	45,481
European Union	404	163,790	-436	163,353	171,909
Norway	475	187,746	2,299	190,045	197,053
Russian Federation	78	53,793	304	54,097	56,460
USA	0	27,475	0	27,475	28,837
<b>Total</b>	<b>1,140</b>	<b>549,500</b>	<b>0</b>	<b>549,500</b>	<b>576,740</b>

*Contributions are based on the catch data available to date.*

*Column totals in both tables can be in error by a few pounds due to rounding.*

## Five-year NASCO Budgeted Expenditure and Income Projections 2015 – 2019

		2015	Forecast 2016	Forecast 2017	Forecast 2018	Forecast 2019
<b>Expenditure</b>						
1	Staff related costs	307,750	316,940	327,000	338,000	352,000
2	Travel & Subsistence	20,000	28,000	28,000	29,000	30,000
3	Research & advice	63,250	65,000	68,000	70,000	74,000
4	Contribution to Working Capital	0	0	0	0	0
5	Meetings	36,000	9,000	30,000	9,000	9,000
6	Office supplies, printing and translations	23,000	25,000	27,000	28,000	29,000
7	Communications	15,000	17,000	17,500	18,500	19,000
8	Headquarters Property	37,700	40,000	43,000	45,000	45,000
9	Office furniture & equipment	6,500	6,500	6,500	6,500	6,500
10	Audit & other expenses	8,000	9,500	11,000	12,000	12,000
11	Tag return incentive scheme	4,800	4,800	4,800	4,800	4,800
12	International Cooperative Research	0	0	0	0	0
13	Contribution to Contractual Obligation Fund	66,500	94,000	103,000	110,000	90,000
14	Contribution to Recruitment Fund	15,000	15,000	15,000	15,000	15,000
<b>Total</b>		<b>603,500</b>	<b>630,740</b>	<b>680,800</b>	<b>685,800</b>	<b>686,300</b>
<b>Income</b>						
15	Contributions of Contracting Parties	549,500	576,740	626,800	631,800	632,300
16	Interest Received on General Fund	4,000	4,000	4,000	4,000	4,000
17	Income from HQ property	50,000	50,000	50,000	50,000	50,000
<b>Total</b>		<b>603,500</b>	<b>630,740</b>	<b>680,800</b>	<b>685,800</b>	<b>686,300</b>