

CNL(16)62

***North Atlantic Salmon Conservation Organization
2017 Budget, 2018 Forecast Budget and Five-Year (2017 - 2021)
Budgeting Plan***

	Budget 2017	Forecast 2018
Expenditure		
1. Staff-related costs	339,600	352,000
2. Travel and subsistence	28,000	30,000
3. Research and advice	61,000	62,000
4. Contribution to Working Capital Fund	0	0
5. Meetings	11,000	11,000
6. Office supplies, printing and translation	26,000	27,000
7. Communications	16,500	17,500
8. Headquarters Property	40,000	42,000
9. Office furniture and equipment	6,500	6,500
10. Audit and other expenses	10,000	10,000
11. Tag Return Incentive Scheme	4,800	4,800
12. International Atlantic Salmon Research Fund	0	0
13. Contribution to Contractual Obligation Fund	35,000	35,000
14. Contribution to Recruitment Fund	15,000	15,000
15. Contribution to IYS Fund	60,000	60,000
Total Expenditure	653,400	672,800
Income		
16. Contributions - Contracting Parties	601,400	620,800
17. General Fund – Interest	2,000	2,000
18. Income from Headquarters Property	50,000	50,000
19. Surplus or Deficit (-) from 2015	0	0
Total Income	653,400	672,800

2017 Budget & 2018 Forecast Budget (Pounds Sterling) - Expenditure by Sub-section

	Budget 2017	Forecast 2018
1. Staff-related costs		
1.1 Secretariat members	227,300	235,000
1.2 Support staff	28,300	30,000
1.3 Staff Fund contributions, allowances, & other costs	84,000	87,000
Total	339,600	352,000
2. Travel and subsistence		
2.1 Travel to post and Annual Meeting	8,000	9,000
2.2 Official travel and subsistence	20,000	21,000
Total	28,000	30,000
3. Research and advice		
3.1 Annual contribution to ICES	61,000	62,000
3.2 Other research and advice	0	0
Total	61,000	62,000
4. Contribution to Working Capital Fund	0	0
5. Meetings		
5.1 Costs of Annual Meeting	4,000	4,000
5.2 Costs of other meetings	7,000	7,000
Total	11,000	11,000
6. Office supplies, printing and translation		
6.1 Office supplies	17,000	18,000
6.2 Printing	7,000	7,000
6.3 Translations	2,000	2,000
Total	26,000	27,000
7. Communications		
7.1 Telecommunications	5,000	6,000
7.2 Postage and courier services	3,000	3,000
7.3 IT support & website	8,500	8,500
7.4 Communications, professional support and design	0	0
Total	16,500	17,500
8. Headquarters Property		
8.1 Capital and interest payments	0	0
8.2 Maintenance, services and other building-related costs	40,000	42,000
Total	40,000	42,000
9. Office furniture and equipment		
9.1 Furniture	1,500	1,500
9.2 Equipment	6,000	5,000
Total	6,500	6,500
10. Audit and other expenses		
10.1 Audit and accountancy fees	5,000	5,000
10.2 Bank charges and insurances	1,000	1,000
10.3 Miscellaneous	4,000	4,000
Total	10,000	10,000
11. Tag Return Incentive Scheme	4,800	4,800
12. Contribution to IASRF	0	0
13. Contribution to Contractual Obligation Fund	35,000	35,000
14. Contribution to Recruitment Fund	15,000	15,000
15. Contribution to IYS Fund	60,000	60,000
Total Expenditure	653,400	672,800

2016 Budget Contributions (Pounds Sterling) Adjusted for Confirmed rather than Provisional 2014 Catches (tonnes)

Party	2014 catch (provisional)	2014 catch (confirmed)	2016 contribution (provisional)	2016 contribution (confirmed)	Adjustment
Canada	106	118	69,196	73,070	3,875
Denmark (Faroe Islands and Greenland)	58	58	50,795	50,438	-357
European Union	308	313	146,634	146,626	-8
Norway	490	490	216,404	213,392	-3,013
Russian Federation	81	81	59,612	59,114	-498
USA	0	0	28,560	28,560	0
Total	1,043	1,060	571,200	571,200	0

Note: A positive adjustment represents an underpayment in 2016.

NASCO Budget Contributions for 2017 and Forecast Budget Contributions for 2018 (Pounds Sterling)

Party	2015 catch (provisional)	2017 contribution	Adjustment from 2016	2017 adjusted contribution	2018 forecast contribution
Canada	134	78,953	3,875	82,828	81,500
Denmark (Faroe Islands and Greenland)	58	51,228	-357	50,872	52,881
European Union	299	139,145	-8	139,138	143,634
Norway	583	242,749	-3,013	239,736	250,759
Russian Federation	80	59,254	-498	58,756	61,165
USA	0	30,070	0	30,070	31,040
Total	1,155	601,400	0	601,400	620,800

Column totals in both tables can be in error by a few pounds due to rounding.

Five-year NASCO Budgeted Expenditure and Income Projections 2017 - 2021

	2017	Forecast 2018	Forecast 2019	Forecast 2020	Forecast 2021
Expenditure					
1. Staff related costs	339,600	352,000	360,000	365,000	372,000
2. Travel & Subsistence	28,000	30,000	21,000	30,000	30,000
3. Research & advice	61,000	62,000	65,000	68,000	70,000
4. Contribution to Working Capital	0	0	0	0	0
5. Meetings	11,000	11,000	35,000	11,000	11,000
6. Office supplies, printing and translations	26,000	27,000	28,000	29,000	30,000
7. Communications	16,500	17,500	18,500	19,000	19,000
8. Headquarters Property	40,000	42,000	42,000	42,000	45,000
9. Office furniture & equipment	6,500	6,500	6,500	6,500	6,500
10. Audit & other expenses	10,000	10,000	11,000	12,000	12,000
11. Tag return incentive scheme	4,800	4,800	4,800	4,800	4,800
12. International Cooperative Research	0	0	0	0	0
13. Contribution to Contractual Obligation Fund	35,000	35,000	20,000	20,000	20,000
14. Contribution to Recruitment Fund	15,000	15,000	15,000	15,000	15,000
15. Contribution to IYS Fund	60,000	60,000	0	0	0
Total	653,400	672,800	626,800	622,300	635,300
Income					
16. Contributions of Contracting Parties	601,400	620,800	574,800	570,300	583,300
17. Interest Received on General Fund	2,000	2,000	2,000	2,000	2,000
18. Income from HQ property	50,000	50,000	50,000	50,000	50,000
Total	653,400	672,800	626,800	622,300	635,300