

CNL(17)51

**North Atlantic Salmon Conservation Organization
2018 Budget and 2019 Forecast Budget (Pounds Sterling)**

		Budget 2018	Forecast 2019
Expenditure			
1.	Staff-related costs	341,300	349,800
2.	Travel and subsistence	30,000	30,000
3.	Research and advice	64,600	66,000
4.	Contribution to Working Capital Fund	0	0
5.	Meetings	11,000	11,000
6.	Office supplies, printing and translation	26,500	27,500
7.	Communications	16,000	17,000
8.	Headquarters Property	40,000	42,000
9.	Office furniture and equipment	6,500	6,500
10.	Audit and other expenses	11,000	11,500
11.	Tag Return Incentive Scheme	4,500	4,500
12.	International Atlantic Salmon Research Fund	0	0
13.	Contribution to Contractual Obligation Fund	35,000	35,000
14.	Contribution to Recruitment Fund	15,000	15,000
15.	Contribution to IYS Fund	40,000	20,000
Total Expenditure		641,400	635,800
Income			
16.	Contributions - Contracting Parties	592,400	586,800
17.	General Fund – Interest	1,000	1,000
18.	Income from Headquarters Property	48,000	48,000
19.	Surplus or Deficit (-) from 2016	0	0
Total Income		641,400	635,800

2018 Budget & 2019 Forecast Budget (Pounds Sterling) - Expenditure by Sub-section

	Budget 2018	Forecast 2019
1. Staff-related costs		
1.1 Secretariat members	217,400	222,800
1.2 Temporary, part-time and contract staff	32,400	33,200
1.3 Staff Fund contributions, allowances, other staff costs	91,500	93,800
Total	341,300	349,800
2. Travel and subsistence		
2.1 Travel to Annual Meeting	10,000	8,000
2.2 Official travel and subsistence	20,000	22,000
Total	30,000	30,000
3. Research and advice		
3.1 Annual contribution to ICES	64,600	66,000
3.2 Other research and advice	0	0
Total	64,600	66,000
4. Contribution to Working Capital Fund	0	0
5. Meetings		
5.1 Costs of Annual Meeting	4,000	4,000
5.2 Costs of other meetings	7,000	7,000
Total	11,000	11,000
6. Office supplies, printing and translation		
6.1 Office supplies	16,000	17,000
6.2 Printing	8,000	8,000
6.3 Translations	2,500	2,500
Total	26,500	27,500
7. Communications		
7.1 Telecommunications	4,000	4,500
7.2 Postage and courier services	3,000	3,000
7.3 IT support & website	9,000	9,500
7.4 Communications, professional support and design	0	0
Total	16,000	17,000
8. Headquarters Property		
8.1 Capital and interest payments	0	0
8.2 Maintenance, services and other building-related costs	40,000	42,000
Total	40,000	42,000
9. Office furniture and equipment		
9.1 Furniture	0	1,500
9.2 Equipment	6,500	5,000
Total	6,500	6,500
10. Audit and other expenses		
10.1 Audit and accountancy fees	6,000	6,500
10.2 Bank charges and insurances	1,000	1,000
10.3 Miscellaneous	4,000	4,000
Total	11,000	11,500
11. Tag Return Incentive Scheme	4,500	4,500
12. Contribution to IASRF	0	0
13. Contribution to Contractual Obligation Fund	35,000	35,000
14. Contribution to Recruitment Fund	15,000	15,000
15. Contribution to IYS Fund	40,000	20,000
Total Expenditure	641,400	635,800

2017 Budget Contributions (Pounds Sterling) Adjusted for Confirmed rather than Provisional 2015 Catches (tonnes)

Party	2015 catch (provisional)	2015 catch (confirmed)	2017 contribution (provisional)	2017 contribution (confirmed)	Adjustment
Canada	134	140	78,953	81,231	2,277
Denmark (Faroe Islands and Greenland)	58	58	51,228	51,265	37
European Union	299	289	139,145	135,680	-3,465
Norway	583	585	242,749	243,849	1,100
Russian Federation	80	80	59,254	59,305	51
USA	0	0	30,070	30,070	0
Total	1,154	1,152	601,400	601,400	0

Note: A positive adjustment represents an underpayment in 2017.

NASCO Budget Contributions for 2018 and Forecast Budget Contributions for 2019 (Pounds Sterling)

Party	2016 catch (provisional)	2018 contribution	Adjustment from 2017	2018 adjusted contribution	2019 forecast contribution
Canada	135	81,169	2,277	83,446	80,401
Denmark (Faroe Islands and Greenland)	27	39,930	37	39,966	39,552
European Union	256	127,371	-3,465	123,906	126,167
Norway	612	263,307	1,100	264,407	260,818
Russian Federation	56	51,003	51	51,054	50,521
USA	0	29,620	0	29,620	29,340
Total	1,086	592,400	0	592,400	586,800

Contributions are based on the official returns.

Column totals in both tables can be in error by a few pounds due to rounding.

Five-year NASCO Budgeted Expenditure and Income Projections 2018 - 2022

	2018	Forecast 2019	Forecast 2020	Forecast 2021	Forecast 2022
Expenditure					
1. Staff related costs	341,300	349,800	358,500	370,000	381,000
2. Travel & Subsistence	30,000	30,000	25,000	35,000	37,000
3. Research & advice	64,600	66,000	68,000	70,000	70,000
4. Contribution to Working Capital	0	0	0	0	0
5. Meetings	11,000	11,000	37,000	9,000	10,000
6. Office supplies, printing and translations	26,500	27,500	29,000	29,000	30,000
7. Communications	16,000	17,000	19,000	19,000	20,000
8. Headquarters Property	40,000	42,000	43,000	42,000	43,000
9. Office furniture & equipment	6,500	6,500	6,500	6,500	6,500
10. Audit & other expenses	11,000	11,500	12,000	12,000	13,000
11. Tag return incentive scheme	4,500	4,500	4,500	4,500	4,500
12. International Cooperative Research	0	0	0	0	0
13. Contribution to Contractual Obligation Fund	35,000	35,000	35,000	35,000	40,000
14. Contribution to Recruitment Fund	15,000	15,000	15,000	15,000	15,000
15. Contribution to IYS Fund	40,000	20,000	0	0	0
Total	641,400	635,800	652,500	647,000	665,000
Income					
16. Contributions of Contracting Parties	592,400	586,800	601,500	596,000	614,000
17. Interest Received on General Fund	1,000	1,000	1,000	1,000	1,000
18. Income from HQ property	48,000	48,000	50,000	50,000	50,000
Total	641,400	635,800	652,500	647,000	665,000