



Council

CNL(18)40

2019 Budget and 2020 Forecast Budget

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North Atlantic Salmon Conservation Organization 2019 Budget and 2020 Forecast Budget (Pounds Sterling)

		Budget 2019	Forecast 2020
Expenditure			
1.	Staff-related costs	341,750	352,100
2.	Travel and subsistence	37,000	26,750
3.	Research and advice	69,000	71,000
4.	Contribution to Working Capital Fund	0	0
5.	Meetings	12,500	47,500
6.	Office supplies, printing and translation	29,500	29,500
7.	Communications	19,500	19,500
8.	Headquarters Property	44,250	43,000
9.	Office furniture and equipment	6,500	13,500
10.	Audit and other expenses	11,500	12,000
11.	Tag Return Incentive Scheme	4,500	4,500
12.	International Atlantic Salmon Research Fund	0	0
13.	Contribution to Contractual Obligation Fund	35,000	35,000
14.	Contribution to Recruitment Fund	5,000	5,000
15.	Contribution to IYS Fund	20,000	0
Total Expenditure		636,000	659,350
Income			
16.	Contributions - Contracting Parties	585,000	608,350
17.	General Fund – Interest	1,000	1,000
18.	Income from Headquarters Property	50,000	50,000
19.	Surplus or Deficit (-) from 2017	0	0
Total Income		636,000	659,350

2019 Budget & 2020 Forecast Budget (Pounds Sterling) - Expenditure by Sub-section

	Draft 2019	Forecast 2020
1. Staff related costs		
1.1 Secretariat members	227,150	234,000
1.2 Temporary and part-time staff costs	32,800	33,800
1.3 Staff Fund, allowances, insurances and other costs	81,800	84,300
Total	341,750	352,100
2. Travel & subsistence		
2.1 Travel to Annual Meeting	12,000	1,000
2.2 Official travel and subsistence	25,000	25,750
Total	37,000	26,750
3. Research and advice		
3.1 Contribution to ICES	69,000	71,000
3.2 Other research & advice	0	0
Total	69,000	71,000
4. Contribution to Working Capital Fund	0	0
5. Meetings		
5.1 Costs of annual meeting	5,000	40,000
5.2 Costs of other meetings	7,500	7,500
Total	12,500	47,500
6. Office supplies, printing and translation		
6.1 Office supplies	19,000	19,000
6.2 Printing	8,000	8,000
6.3 Translations	2,500	2,500
Total	29,500	29,500
7. Communications		
7.1 Telecommunications	4,500	4,500
7.2 Postage and courier services	3,500	3,500
7.3 IT Support & Website	11,500	11,500
7.4 Communications, professional support and design	0	0
Total	19,500	19,500
8. Headquarters Property		
8.1 Capital and interest payments	0	0
8.2 Maintenance, services and other building related costs	44,250	43,000
Total	44,250	43,000
9. Office furniture and equipment		
9.1 Furniture	0	1,500
9.2 Equipment	6,500	12,000
Total	6,500	13,500
10. Audit and other expenses		
10.1 Audit and accountancy fees	6,500	7,000
10.2 Bank charges and insurances	1,000	1,000
10.3 Miscellaneous	4,000	4,000
Total	11,500	12,000
11. Tag Return Incentive Scheme	4,500	4,500
12. Contribution to IASRF	0	0
13. Contribution to Contractual Obligation Fund	35,000	35,000
14. Contribution to Recruitment Fund	5,000	5,000
15. Contribution to IYS Fund	20,000	0
Total Expenditure	636,000	659,350

2018 Budget Contributions (Pounds Sterling) Adjusted for Confirmed rather than Provisional 2016 Catches (tonnes)

Party	2016 catch (provisional)	2016 catch (confirmed)	2018 contribution (provisional)	2018 contribution (confirmed)	Adjustment
Canada	135	135	81,169	81,169	0
Denmark (Faroe Islands and Greenland)	27	26	39,930	39,548	-382
European Union	256	257	127,371	127,753	382
Norway	612	612	263,307	263,307	0
Russian Federation	56	56	51,003	51,003	0
USA	0	0	29,620	29,620	0
Total	1,086	1,086	592,400	592,400	0

Note: A positive adjustment represents an underpayment in 2018.

3 NASCO Budget Contributions for 2019 and Forecast Budget Contributions for 2020 (Pounds Sterling)

Party	2017 catch (provisional)	2019 contribution	Adjustment from 2018	2019 adjusted contribution	2020 forecast contribution
Canada	112	71,954	0	71,954	74,826
Denmark (Faroe Islands and Greenland)	28	39,926	-382	39,544	41,520
European Union	223	114,277	382	114,658	118,838
Norway	664	282,423	0	282,423	293,696
Russian Federation	47	47,170	0	47,170	49,053
USA	0	29,250	0	29,250	30,418
Total	1,074	585,000	0	585,000	608,350

Contributions are based on the official returns.

Column totals in both tables can be in error by a few pounds due to rounding.

Five-year NASCO Budgeted Expenditure and Income Projections 2019 – 2023

		2019	Forecast 2020	Forecast 2021	Forecast 2022	Forecast 2023
Expenditure						
1.	Staff related costs	341,750	352,100	362,663	373,543	384,749
2.	Travel & Subsistence	37,000	26,750	35,000	37,000	39,000
3.	Research & advice	69,000	71,000	72,500	74,000	76,000
4.	Contribution to Working Capital	0	0	0	0	0
5.	Meetings	12,500	47,500	13,000	13,500	14,000
6.	Office supplies, printing and translations	29,500	29,500	30,000	31,000	31,000
7.	Communications	19,500	19,500	20,500	21,500	21,500
8.	Headquarters Property	44,250	43,000	43,000	43,500	44,000
9.	Office furniture & equipment	6,500	13,500	6,500	6,500	6,500
10.	Audit & other expenses	11,500	12,000	62,500	12,500	13,000
11.	Tag return incentive scheme	4,500	4,500	4,500	4,500	4,500
12.	International Cooperative Research	0	0	0	0	0
13.	Contribution to Contractual Obligation Fund	35,000	35,000	35,000	35,000	35,000
14.	Contribution to Recruitment Fund	5,000	5,000	0	0	0
15.	Contribution to IYS Fund	20,000	0	0	0	0
Total		636,000	659,350	685,163	652,543	669,249
Income						
16.	Contributions of Contracting Parties	585,000	608,350	634,163	601,543	618,249
17.	Interest Received on General Fund	1,000	1,000	1,000	1,000	1,000
18.	Income from HQ property	50,000	50,000	50,000	50,000	50,000
Total		636,000	659,350	685,163	652,543	669,249