

NEA(06)5**DRAFT*****Decision regarding the salmon fishery in Faroese waters 2007, with possible application in 2008 and 2009***

The North East Atlantic Commission:

RECOGNIZING the right of the Faroe Islands to fish for salmon in their area of fisheries jurisdiction;

ACKNOWLEDGING the restraint demonstrated by the Faroe Islands by not having commercial salmon fisheries for a number of years;

RECALLING that the Parties to the North East Atlantic Commission have previously agreed decisions for the Faroese fishery based on the scientific advice from ICES;

ACKNOWLEDGING that in the past the Faroe Islands have managed the salmon fishery in the area of its fisheries jurisdiction in consideration of the advice from ICES concerning the biological situation and the status of the stocks contributing to the fishery;

AGREEING to continue to work together to establish an agreed mechanism to allocate any exploitable surplus between the Faroe Islands and home water fisheries on a fair and equitable basis;

NOTING that the Faroe Islands will manage any salmon fishery on the basis of the advice from ICES regarding the stocks contributing to the Faroese salmon fishery in a precautionary manner and with a view to sustainability, taking into account relevant factors, such as socio-economic needs;

ACKNOWLEDGING that Faroese management decisions will be made with due consideration to the advice of ICES concerning the biological situation and the status of the stocks contributing to the fishery;

NOTING that Denmark (in respect of the Faroe Islands and Greenland) will, in case of any decision to open the fishery, inform NASCO Secretariat and all members of the Commission of that decision and the attached conditions. In that event, other members of the Commission could call for a Commission meeting in accordance with Article 10 (7) of the Convention. In such a case, it is agreed to derogate from the provisions of Rule 16 of Procedure;

RECOGNISING that a Framework of Indicators has not been provided by ICES;

HEREBY DECIDES:

- 1) Not to set a quota for the salmon fishery in the Faroese Fisheries Zone for 2007
- 2) This regulatory measure would also apply in 2008 and 2009 when :
 - a) a Framework of Indicators is provided by ICES; and
 - b) the Parties to the North Atlantic Commission accept the Framework of Indicators for use in the interim years to identify any significant change in the previously provided multi-annual advice.