

FAC(20)08

North Atlantic Salmon Conservation Organization 2020 Budget, 2021 Draft Budget and 2022 Forecast Budget (Pounds Sterling)

		Budget 2020	Draft 2021	Forecast 2022
Expenditure				
1.	Staff-related costs	353,180	383,080	393,800
2.	Travel and subsistence	39,500	32,500	39,750
3.	Research and advice	65,700	61,100	62,200
4.	Contribution to Working Capital Fund	0	0	0
5.	Meetings	12,750	43,000	13,250
6.	Office supplies, printing and translation	26,500	26,500	27,000
7.	Communications	19,750	20,300	20,750
8.	Headquarters Property	44,250	44,250	45,000
9.	Office furniture and equipment	17,000	17,000	6,500
10.	Audit and other expenses	13,500	13,500	13,750
11.	Tag Return Incentive Scheme	4,500	4,500	4,500
12.	International Atlantic Salmon Research Fund	0	0	0
13.	Contribution to Contractual Obligation Fund	35,000	0	0
14.	Contribution to Recruitment Fund	5,000	5,000	0
15.	Contribution to new Special Fund	0	15,000	0
	Total Expenditure	636,630	665,730	626,500
Income				
16.	Contributions - Contracting Parties	583,630	612,730	573,500
17.	General Fund – Interest	1,000	1000	1,000
18.	Income from Headquarters Property	52,000	52,000	52,000
19.	Surplus or Deficit (-) from 2019	0	0	0
	Total Income	636,630	665,730	626,500

2021 Draft Budget & 2022 Forecast Budget (Pounds Sterling) – Expenditure by Sub-section

	Draft 2021	Forecast 2022
1. Staff related costs		
1.1 Secretariat members	239,470	246,200
1.2 Temporary and part-time staff costs	58,200	59,800
1.3 Staff Fund, allowances, insurances and other costs	85,410	87,800
Total	383,080	393,800
2. Travel & subsistence		
2.1 Travel to Annual Meeting	4,500	11,750
2.2 Official travel and subsistence	28,000	28,000
Total	32,500	39,750
3. Research and advice		
3.1 Contribution to ICES	61,100	62,200
3.2 Other research & advice	0	0
Total	61,100	62,200
4. Contribution to Working Capital Fund	0	0
5. Meetings		
5.1 Costs of Annual Meeting	35,000	5,250
5.2 Costs of other meetings	8,000	8,000
Total	43,000	13,250
6. Office supplies, printing and translation		
6.1 Office supplies	16,000	16,250
6.2 Printing	8,000	8,250
6.3 Translations	2,500	2,500
Total	26,500	27,000
7. Communications		
7.1 Telecommunications	5,000	5,250
7.2 Postage and courier services	3,500	3,500
7.3 IT Support & Website	11,800	12,000
7.4 Communications, professional support and design	0	0
Total	20,300	20,750
8. Headquarters Property		
8.1 Capital and interest payments	0	0
8.2 Maintenance, services and other building related costs	44,250	45,000
Total	44,250	45,000
9. Office furniture and equipment		
9.1 Furniture	0	0
9.2 Equipment	17,000	6,500
Total	17,000	6,500
10. Audit and other expenses		
10.1 Audit and accountancy fees	8,000	8,250
10.2 Bank charges and insurances	1,000	1,000
10.3 Miscellaneous	4,500	4,500
Total	13,500	13,750
11. Tag Return Incentive Scheme	4,500	4,500
12. Contribution to IASRF	0	0
13. Contribution to Contractual Obligation Fund	0	0
14. Contribution to Recruitment Fund	5,000	0
15. Contribution to new Special Fund	15,000	0
Total Expenditure	665,730	626,500

2020 Budget Contributions (Pounds Sterling) Adjusted for Confirmed rather than Provisional 2018 Catches (tonnes)

Party	2018 catch (provisional)	2018 catch (confirmed)	2020 contribution (provisional)	2020 contribution (confirmed)	Adjustment
Canada	90	79	66,061	62,420	-3,641
Denmark (Faroe Islands and Greenland)	40	40	45,572	46,011	439
European Union ¹	192	178	107,857	104,074	-3,784
Norway	595	594	272,995	279,103	6,108
Russian Federation	80	80	61,963	62,841	878
USA	0	0	29,182	29,182	0
Total	997	971	583,630	583,630	0

¹. The UK's 2018 catch is included in the EU's 2018 catch for the purposes of calculating the adjustment.

Note. A positive adjustment represents an underpayment in 2020.

3 NASCO Budget Contributions for 2021 and Forecast Budget Contributions for 2022 (Pounds Sterling)

Party	2019 catch (provisional)	2021 contribution	Adjustment from 2020	2021 adjusted contribution	2022 forecast contribution
Canada	94	79,804	-3641	76,164	74,695
Denmark (Faroe Islands and Greenland)	29	45,805	439	46,244	42,873
European Union ¹	130	98,635	-3784	94,851	92,319
Norway	510	297,398	6108	303,506	278,357
Russian Federation	57	60,451	878	61,329	56,581
USA	0	30,637	0	30,637	28,675
Total	820	612,730	0	612,730	573,500

¹. The UK's 2019 provisional catch is included in the EU's 2019 provisional catch for the purposes of calculating the 2021 Budget Contribution consistent with previous years. The EU expressed its reservation and indicated that further discussions are required with the UK before the final contributions for the EU (and other NASCO Parties) in 2021 can be confirmed.

Contributions are based on the official returns. Column totals in both tables can be in error by a few pounds due to rounding.

Five-year NASCO Budgeted Expenditure and Income Projections 2021 – 2025

		2021	Forecast 2022	Forecast 2023	Forecast 2024	Forecast 2025
Expenditure						
1.	Staff related costs	383,080	393,800	404,826	416,162	427,814
2.	Travel & Subsistence	32,500	39,750	40,000	40,250	40,500
3.	Research & advice	61,100	62,200	63,300	64,450	65,500
4.	Contribution to Working Capital	0	0	0	0	0
5.	Meetings	43,000	13,250	13,500	13,750	14,000
6.	Office supplies, printing and translations	26,500	27,000	27,500	27,500	27,500
7.	Communications	20,300	20,750	21,000	21,250	21,500
8.	Headquarters Property	44,250	45,000	45,000	45,000	45,000
9.	Office furniture & equipment	17,000	6,500	6,500	6,500	6,500
10.	Audit & other expenses	13,500	13,750	14,000	14,250	14,500
11.	Tag return incentive scheme	4,500	4,500	4,500	4,500	4,500
12.	International Cooperative Research	0	0	0	0	0
13.	Contribution to Contractual Obligation Fund	0	0	0	0	0
14.	Contribution to Recruitment Fund	5,000	0	0	0	0
15.	Contribution to new Special Fund	15,000	0	0	0	0
Total		665,730	626,500	640,126	653,612	667,314
Income						
16.	Contributions of Contracting Parties	612,730	573,500	587,126	600,612	614,314
17.	Interest Received on General Fund	1,000	1,000	1,000	1,000	1,000
18.	Income from HQ property	52,000	52,000	52,000	52,000	52,000
Total		665,730	626,500	640,126	653,612	667,314