



Finance and Administration Committee

FAC(20)12

***Recommendation from the Finance and Administration Committee to
Council to Adopt the 2019 Audited Accounts***

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Purpose

The purpose of this paper is to inform the Council of the Finance and Administration Committee's recommendation on the 2019 audited accounts.

Background

At the Annual Meeting of the Council in June, the then Chair of the Finance and Administration Committee (FAC), Kim Blankenbeker, noted that, while NASCO's 2019 financial statements had been audited, due to administrative delays by NASCO's bank the auditors had not been able to sign off the audited accounts.

The auditors received the bank letter in early November and the 2019 audited accounts have now been signed off. The audited accounts have been distributed in accordance with Financial Rule 11 and have been considered by the FAC.

There is no change to the financial statements as issued in February 2020 and accepted by the Council in June.

Recommendation

The Finance and Administration Committee now recommends that the 2019 audited accounts are adopted by the Council at the December Inter-Sessional Meeting.

Secretary
Edinburgh
1 December 2020