

SLG(01)11

Guiding Principles for Cooperation between NASCO and its Contracting Parties and the North Atlantic Salmon Farming Industry (hereinafter referred to as “the Parties”)

1. Statement of principle and objective

The North Atlantic Salmon Farming Industry and the North Atlantic Salmon Conservation Organization (NASCO), recognising the importance of conserving and enhancing wild salmon stocks and of supporting a sustainable salmon farming industry, have agreed to the establishment of guiding principles for cooperation. The objective is to establish mutually beneficial working arrangements in order to make recommendations on wild salmon conservation and sustainable salmon farming practices, to maximise potential benefits and to minimise potential risks to both.

2. Principles for cooperation between NASCO and its Contracting Parties and the North Atlantic Salmon Farming Industry

- 2.1 The Parties are committed to responsible management of wild salmon stocks and responsible salmon farming and to working in cooperation and to establishing a better mutual understanding;
- 2.2 The Parties recognise the importance of sustainability and environmental stewardship;
- 2.3 Salmon farming and wild stock management both require a risk management approach;
- 2.4 Decisions respecting salmon management and salmon farming should be based on the best available science and the Parties recognise the need to improve information for decision-making in relation to wild salmon stocks and salmon aquaculture;
- 2.5 The Parties agree to work cooperatively when consideration is given to the application of the Precautionary Approach to salmon aquaculture;
- 2.6 Social, economic and environmental costs and benefits should be integral to decision-making whenever possible;
- 2.7 The Parties are committed to the sustainability of wild salmon stocks, recognising that a wide and complex range of factors and activities has adverse effects on wild salmon abundance.