

CNL(22)54rev¹

**North Atlantic Salmon Conservation Organization
2023 Budget and 2024 Forecast Budget (Pounds Sterling)**

	Budget 2023	Forecast 2024
Expenditure		
1. Staff-related costs	401,730	416,500
2. Travel and subsistence	27,000	27,000
3. Research and advice	62,800	63,900
4. Contribution to Working Capital Fund	0	0
5. Meetings	52,000	10,400
6. Office supplies, printing and translation	22,000	22,800
7. Communications	19,300	20,000
8. Headquarters Property	47,350	49,100
9. Office furniture and equipment	12,000	1,500
10. Audit and other expenses	14,500	14,850
11. Tag Return Incentive Scheme	4,500	4,500
12. International Atlantic Salmon Research Fund	0	0
13. Contribution to Contractual Obligation Fund	0	0
14. Contribution to Recruitment Fund	0	0
15. Contribution to IYS Fund	0	0
16. Contribution to Periodic Projects Special Fund	0	0
Total Expenditure	663,180	630,550
Income		
17. Contributions - Contracting Parties	608,680	576,050
18. General Fund – Interest	500	500
19. Income from Headquarters Property	54,000	54,000
20. Surplus or Deficit (-) from 2020	0	0
Total Income	663,180	630,550

¹ Document revised 13 July 2022, to remove the word ‘Draft’ from the title of the second table

2023 Budget & 2024 Forecast Budget (Pounds Sterling)
– Expenditure by Sub-Section

	Budget 2023	Forecast 2024
1. Staff related costs		
1.1 Secretariat members	257,990	267,500
1.2 Temporary and part-time staff costs	57,900	60,000
1.3 Staff Fund, allowances, insurances and other costs	85,840	89,000
Total	401,730	416,500
2. Travel & subsistence		
2.1 Travel to Annual Meeting	7,000	7,000
2.2 Official travel and subsistence	20,000	20,000
Total	27,000	27,000
3. Research and advice		
3.1 Contribution to ICES	62,800	63,900
3.2 Other research & advice	0	0
Total	62,800	63,900
4. Contribution to Working Capital Fund	0	0
5. Meetings		
5.1 Costs of annual meeting	45,000	3,100
5.2 Costs of other meetings	7,000	7,300
Total	52,000	10,400
6. Office supplies, printing and translation		
6.1 Office supplies	12,500	13,000
6.2 Printing	6,500	6,700
6.3 Translations	3,000	3,100
Total	22,000	22,800
7. Communications		
7.1 Telecommunications	5,000	5,200
7.2 Postage and courier services	2,500	2,600
7.3 IT Support & Website	11,800	12,200
7.4 Communications, professional support and design	0	0
Total	19,300	20,000
8. Headquarters Property		
8.1 Capital and interest payments	0	0
8.2 Maintenance, services and other building related costs	47,350	49,100
Total	47,350	49,100
9. Office furniture and equipment		
9.1 Furniture	0	0
9.2 Equipment	12,000	1,500
Total	12,000	1,500
10. Audit and other expenses		
10.1 Audit and accountancy fees	11,500	11,750
10.2 Bank charges and insurances	500	500
10.3 Miscellaneous	2,500	2,600
Total	14,500	14,850
11. Tag Return Incentive Scheme	4,500	4,500
12. Contribution to IASRF	0	0
13. Contribution to Contractual Obligation Fund	0	0
14. Contribution to Recruitment Fund	5,000	0
15. Contribution to IYS Fund	0	0
16. Contribution to Periodic Projects Special Fund	0	0
Total Expenditure	663,180	630,550

2022 Budget Contributions (Pounds Sterling) Adjusted for Confirmed rather than Provisional 2020 Catches (tonnes)

Party	2020 catch (provisional)	2020 catch (confirmed)	2022 contribution (provisional)	2022 contribution (confirmed)	Adjustment
Canada	104	103	75,548	76,088	541
Denmark (Faroe Islands and Greenland)	31	31	40,135	40,444	309
European Union	117	100	81,854	74,603	-7,251
Norway	527	527	280,747	285,995	5,249
Russian Federation	49	49	48,867	49,355	488
United Kingdom	17	18	33,343	34,008	664
USA	0	0	25,097	25,097	0
Total	845	828	585,590	585,590	0

Note. A positive adjustment represents an underpayment in 2022.

NASCO Budget Contributions for 2023 and Forecast Budget Contributions for 2024 (Pounds Sterling)

Party	2021 catch (provisional)	2023 contribution	Adjustment from 2022	2023 adjusted contribution	2024 forecast contribution
Canada	103	98,986	541	99,527	93,680
Denmark (Faroe Islands and Greenland)	40	54,397	309	54,706	51,481
European Union	99	96,155	-7251	88,904	91,001
Norway	295	234,878	5249	240,127	222,286
Russian Federation	49	60,767	488	61,255	57,509
United Kingdom	16	37,411	664	38,075	35,405
USA	0	26,086	0	26,086	24,688
Total	602	608,680	0	608,680	576,050

Contributions are based on the official returns.

Column totals in both tables can be in error by a few pounds due to rounding.

Five-year NASCO Budgeted Expenditure and Income Projections 2023 – 2027

		Budget 2023	Forecast 2024	Forecast 2025	Forecast 2026	Forecast 2027
Expenditure						
1.	Staff related costs	401,730	416,500	431,911	447,891	464,463
2.	Travel & Subsistence	27,000	27,000	30,000	30,000	30,000
3.	Research & advice	62,800	63,900	64,563	65,661	66,777
4.	Contribution to Working Capital	0	0	0	0	0
5.	Meetings	52,000	10,400	10,750	11,100	11,500
6.	Office supplies, printing and translations	22,000	22,800	23,500	24,350	25,250
7.	Communications	19,300	20,000	19,000	19,550	20,100
8.	Headquarters Property	47,350	49,100	50,000	50,000	50,000
9.	Office furniture & equipment	12,000	1,500	1,550	13,500	1,600
10.	Audit & other expenses	14,500	14,850	14,800	15,220	15,640
11.	Tag return incentive scheme	4,500	4,500	4,500	4,500	4,500
12.	International Co-operative Research	0	0	0	0	0
13.	Contribution to Contractual Obligation Fund	0	0	0	30,000	25,000
14.	Contribution to Recruitment Fund	0	0	0	0	0
15.	Contribution to IYS Fund	0	0	0	0	0
16.	Contribution to Periodic Projects Special Fund	0	0	0	0	0
Total		663,180	630,550	650,574	711,772	714,830
Income						
16.	Contributions of Contracting Parties	608,680	576,050	596,074	657,272	660,330
17.	Interest Received on General Fund	500	500	500	500	500
18.	Income from HQ property	54,000	54,000	54,000	54,000	54,000
Total		663,180	630,550	650,574	711,772	714,830