

**CNL(23)67**

**North Atlantic Salmon Conservation Organization  
2024 Budget and 2025 Forecast Budget (Pounds Sterling)**

	<b>Budget 2024</b>	<b>Forecast 2025</b>
<b>Expenditure</b>		
1. Staff-related costs	437,500	453,700
2. Travel and subsistence	27,500	27,500
3. Research and advice	70,800	74,694
4. Contribution to Working Capital Fund	0	0
5. Meetings	10,000	10,400
6. Office supplies, printing and translation	22,000	22,800
7. Communications	20,000	20,800
8. Headquarters Property	52,850	54,800
9. Office furniture and equipment	1,600	1,600
10. Audit and other expenses	14,800	15,050
11. Tag Return Incentive Scheme	4,500	4,500
12. International Atlantic Salmon Research Fund	0	0
13. Contribution to Contractual Obligation Fund	0	0
14. Contribution to Recruitment Fund	0	0
15. Contribution to IYS Fund	0	0
16. Contribution to Periodic Projects Special Fund	0	0
<b>Total Expenditure</b>	<b>661,550</b>	<b>685,844</b>
<b>Income</b>		
17. Contributions - Contracting Parties	603,550	627,844
18. General Fund – Interest	1000	1000
19. Income from Headquarters Property	57,000	57,000
20. Surplus or Deficit (-) from 2021	0	0
<b>Total Income</b>	<b>661,550</b>	<b>685,844</b>

**2024 Budget & 2025 Forecast Budget (Pounds Sterling) - Expenditure by Sub-Section**

	2024	Forecast 2025
<b>1. Staff related costs</b>		
1.1 Secretariat members	279,230	289,600
1.2 Temporary and part-time staff costs	62,900	65,200
1.3 Staff Fund, allowances, insurances and other costs	95,370	98,900
<b>Total</b>	<b>437,500</b>	<b>453,700</b>
<b>2. Travel &amp; subsistence</b>		
2.1 Travel to Annual Meeting	7,000	7,000
2.2 Official travel and subsistence	20,500	20,500
<b>Total</b>	<b>27,500</b>	<b>27,500</b>
<b>3. Research and advice</b>		
3.1 Contribution to ICES	70,800	74,694
3.2 Other research & advice	0	0
<b>Total</b>	<b>70,800</b>	<b>74,694</b>
<b>4. Contribution to Working Capital Fund</b>	0	0
<b>5. Meetings</b>		
5.1 Costs of annual meeting	3,000	3,100
5.2 Costs of other meetings	7,000	7,300
<b>Total</b>	<b>10,000</b>	<b>10,400</b>
<b>6. Office supplies, printing and translation</b>		
6.1 Office supplies	12,500	13,000
6.2 Printing	6,500	6,700
6.3 Translations	3,000	3,100
<b>Total</b>	<b>22,000</b>	<b>22,800</b>
<b>7. Communications</b>		
7.1 Telecommunications	5,000	5,200
7.2 Postage and courier services	2,500	2,600
7.3 IT Support & Website	12,500	13,000
7.4 Communications, professional support and design	0	0
<b>Total</b>	<b>20,000</b>	<b>20,800</b>
<b>8. Headquarters Property</b>		
8.1 Capital and interest payments	0	0
8.2 Maintenance, services and other building related costs	52,850	54,800
<b>Total</b>	<b>52,850</b>	<b>54,800</b>
<b>9. Office furniture and equipment</b>		
9.1 Furniture	0	0
9.2 Equipment	1,600	1,600
<b>Total</b>	<b>1,600</b>	<b>1,600</b>
<b>10. Audit and other expenses</b>		
10.1 Audit and accountancy fees	11,600	11,750
10.2 Bank charges and insurances	500	500
10.3 Miscellaneous	2,700	2,800
<b>Total</b>	<b>14,800</b>	<b>15,050</b>
<b>11. Tag Return Incentive Scheme</b>	<b>4,500</b>	<b>4,500</b>
<b>12. Contribution to IASRF</b>	<b>0</b>	<b>0</b>
<b>13. Contribution to Contractual Obligation Fund</b>	<b>0</b>	<b>0</b>
<b>14. Contribution to Recruitment Fund</b>	<b>0</b>	<b>0</b>
<b>15. Contribution to IYS Fund</b>	<b>0</b>	<b>0</b>
<b>16. Contribution to Periodic Projects Special Fund</b>	<b>0</b>	<b>0</b>
<b>Total Expenditure</b>	<b>661,550</b>	<b>685,844</b>

### 2023 Budget Contributions (Pounds Sterling) Adjusted for Confirmed rather than Provisional 2021 Catches (tonnes)

Party	2021 catch (provisional)	2021 catch (confirmed)	2023 contribution (provisional)	2023 contribution (confirmed)	Adjustment
Canada	103	98	98,986	98,831	-155
Denmark (Faroe Islands and Greenland)	40	40	54,397	55,778	1,381
European Union	99	83	96,155	87,697	-8,459
Norway	295	295	234,878	245,063	10,185
Russian Federation	49	49	60,767	62,459	1,692
United Kingdom	16	9	37,411	32,767	-4,644
USA	0	0	26,086	26,086	0
<b>Total</b>	<b>602</b>	<b>574</b>	<b>608,680</b>	<b>608,680</b>	<b>0</b>

*Note. A positive adjustment represents an underpayment in 2022.*

### NASCO Budget Contributions for 2024 and Forecast Budget Contributions for 2025 (Pounds Sterling)

Party	2022 catch (provisional)	2024 contribution	Adjustment from 2023	2024 adjusted contribution	2025 forecast contribution
Canada	100	90,764	-155	90,609	94,418
Denmark (Faroe Islands and Greenland)	29	44,687	1381	46,068	46,486
European Union	69	70,646	-8459	62,187	73,490
Norway	390	278,968	10185	289,153	290,197
Russian Federation	55	61,560	1692	63,252	64,038
United Kingdom	8	31,058	-4644	26,415	32,308
USA	0	25,866	0	25,866	26,908
<b>Total</b>	<b>651</b>	<b>603,550</b>	<b>0</b>	<b>603,550</b>	<b>627,844</b>

*Contributions are based on the official returns.*

*Column totals in both tables can be in error by a few pounds due to rounding.*

## Five-year NASCO Budgeted Expenditure and Income Projections 2024 – 2028

		2024	Forecast 2025	Forecast 2026	Forecast 2027	Forecast 2028
<b>Expenditure</b>						
1.	Staff related costs	437,500	453,700	470,487	487,895	505,947
2.	Travel & Subsistence	27,500	27,500	27,500	27,500	27,500
3.	Research & advice	70,800	74,694	76,188	77,712	79,266
4.	Contribution to Working Capital	0	0	0	0	0
5.	Meetings	10,000	10,400	10,750	11,100	11,500
6.	Office supplies, printing and translations	22,000	22,800	23,500	24,350	25,250
7.	Communications	20,000	20,800	21,500	22,000	22,500
8.	Headquarters Property	52,850	54,800	55,000	55,000	55,000
9.	Office furniture & equipment	1,600	1,600	13,600	1,600	1,600
10.	Audit & other expenses	14,800	15,050	15,300	15,500	15,700
11.	Tag return incentive scheme	4,500	4,500	4,500	4,500	4,500
12.	International Co-operative Research	0	0	0	0	0
13.	Contribution to Contractual Obligation Fund	0	0	30,000	25,000	25,000
14.	Contribution to Recruitment Fund	0	0	0	0	0
15.	Contribution to IYS Fund	0	0	0	0	0
16.	Contribution to Periodic Projects Special Fund	0	0	0	0	0
	<b>Total</b>	<b>661,550</b>	<b>685,844</b>	<b>748,325</b>	<b>752,157</b>	<b>773,763</b>
<b>Income</b>						
17.	Contributions of Contracting Parties	603,550	627,844	690,325	694,157	715,763
18.	Interest Received on General Fund	1,000	1,000	1,000	1,000	1,000
19.	Income from HQ property	57,000	57,000	57,000	57,000	57,000
	<b>Total</b>	<b>661,550</b>	<b>685,844</b>	<b>748,325</b>	<b>752,157</b>	<b>773,763</b>