

**CNL(23)67rev<sup>1</sup>**

**North Atlantic Salmon Conservation Organization  
2024 Budget and 2025 Forecast Budget (Pounds Sterling)**

|  | <b>Budget 2024</b> | <b>Forecast 2025</b> |
|--|--------------------|----------------------|
| <b>Expenditure</b>                                 |                    |                      |
| 1. Staff-related costs                             | 437,500            | 453,700              |
| 2. Travel and subsistence                          | 27,500             | 27,500               |
| 3. Research and advice                             | 70,800             | 74,694               |
| 4. Contribution to Working Capital Fund            | 0                  | 0                    |
| 5. Meetings  | 10,000             | 10,400               |
| 6. Office supplies, printing and translation       | 22,000             | 22,800               |
| 7. Communications                                  | 20,000             | 20,800               |
| 8. Headquarters Property                           | 52,850             | 54,800               |
| 9. Office furniture and equipment                  | 1,600              | 1,600                |
| 10. Audit and other expenses                       | 14,800             | 15,050               |
| 11. Tag Return Incentive Scheme                    | 4,500              | 4,500                |
| 12. International Atlantic Salmon Research Fund    | 0                  | 0                    |
| 13. Contribution to Contractual Obligation Fund    | 0                  | 0                    |
| 14. Contribution to Recruitment Fund               | 0                  | 0                    |
| 15. Contribution to IYS Fund                       | 0                  | 0                    |
| 16. Contribution to Periodic Projects Special Fund | 0                  | 0                    |
| <b>Total Expenditure</b>                           | <b>661,550</b>     | <b>685,844</b>       |
| <b>Income</b>                                      |                    |                      |
| 17. Contributions - Contracting Parties            | 603,550            | 627,844              |
| 18. General Fund – Interest                        | 1000               | 1000                 |
| 19. Income from Headquarters Property              | 57,000             | 57,000               |
| 20. Surplus or Deficit (-) from 2021               | 0                  | 0                    |
| <b>Total Income</b>                                | <b>661,550</b>     | <b>685,844</b>       |

<sup>1</sup> Iceland added as NASCO's eighth Contracting Party in budget contributions table.

**2024 Budget & 2025 Forecast Budget (Pounds Sterling) - Expenditure by Sub-Section**

|  | 2024           | Forecast 2025  |
|--|----------------|----------------|
| <b>1. Staff related costs</b>                              |                |                |
| 1.1 Secretariat members                                    | 279,230        | 289,600        |
| 1.2 Temporary and part-time staff costs                    | 62,900         | 65,200         |
| 1.3 Staff Fund, allowances, insurances and other costs     | 95,370         | 98,900         |
| <b>Total</b>   | <b>437,500</b> | <b>453,700</b> |
| <b>2. Travel &amp; subsistence</b>                         |                |                |
| 2.1 Travel to Annual Meeting                               | 7,000          | 7,000          |
| 2.2 Official travel and subsistence                        | 20,500         | 20,500         |
| <b>Total</b>   | <b>27,500</b>  | <b>27,500</b>  |
| <b>3. Research and advice</b>                              |                |                |
| 3.1 Contribution to ICES                                   | 70,800         | 74,694         |
| 3.2 Other research & advice                                | 0              | 0              |
| <b>Total</b>   | <b>70,800</b>  | <b>74,694</b>  |
| <b>4. Contribution to Working Capital Fund</b>             | 0              | 0              |
| <b>5. Meetings</b>   |                |                |
| 5.1 Costs of annual meeting                                | 3,000          | 3,100          |
| 5.2 Costs of other meetings                                | 7,000          | 7,300          |
| <b>Total</b>   | <b>10,000</b>  | <b>10,400</b>  |
| <b>6. Office supplies, printing and translation</b>        |                |                |
| 6.1 Office supplies  | 12,500         | 13,000         |
| 6.2 Printing   | 6,500          | 6,700          |
| 6.3 Translations   | 3,000          | 3,100          |
| <b>Total</b>   | <b>22,000</b>  | <b>22,800</b>  |
| <b>7. Communications</b>                                   |                |                |
| 7.1 Telecommunications                                     | 5,000          | 5,200          |
| 7.2 Postage and courier services                           | 2,500          | 2,600          |
| 7.3 IT Support & Website                                   | 12,500         | 13,000         |
| 7.4 Communications, professional support and design        | 0              | 0              |
| <b>Total</b>   | <b>20,000</b>  | <b>20,800</b>  |
| <b>8. Headquarters Property</b>                            |                |                |
| 8.1 Capital and interest payments                          | 0              | 0              |
| 8.2 Maintenance, services and other building related costs | 52,850         | 54,800         |
| <b>Total</b>   | <b>52,850</b>  | <b>54,800</b>  |
| <b>9. Office furniture and equipment</b>                   |                |                |
| 9.1 Furniture  | 0              | 0              |
| 9.2 Equipment  | 1,600          | 1,600          |
| <b>Total</b>   | <b>1,600</b>   | <b>1,600</b>   |
| <b>10. Audit and other expenses</b>                        |                |                |
| 10.1 Audit and accountancy fees                            | 11,600         | 11,750         |
| 10.2 Bank charges and insurances                           | 500            | 500            |
| 10.3 Miscellaneous   | 2,700          | 2,800          |
| <b>Total</b>   | <b>14,800</b>  | <b>15,050</b>  |
| <b>11. Tag Return Incentive Scheme</b>                     | <b>4,500</b>   | <b>4,500</b>   |
| <b>12. Contribution to IASRF</b>                           | <b>0</b>       | <b>0</b>       |
| <b>13. Contribution to Contractual Obligation Fund</b>     | <b>0</b>       | <b>0</b>       |
| <b>14. Contribution to Recruitment Fund</b>                | <b>0</b>       | <b>0</b>       |
| <b>15. Contribution to IYS Fund</b>                        | <b>0</b>       | <b>0</b>       |
| <b>16. Contribution to Periodic Projects Special Fund</b>  | <b>0</b>       | <b>0</b>       |
| <b>Total Expenditure</b>                                   | <b>661,550</b> | <b>685,844</b> |

## 2023 Budget Contributions (Pounds Sterling) Adjusted for Confirmed rather than Provisional 2021 Catches (tonnes)

| Party                                 | 2021 catch<br>(provisional) | 2021 catch<br>(confirmed) | 2023 contribution<br>(provisional) | 2023 contribution<br>(confirmed) | Adjustment |
|---------------------------------------|-----------------------------|---------------------------|------------------------------------|----------------------------------|------------|
| Canada                                | 103                         | 98                        | 98,986                             | 98,831                           | -155       |
| Denmark (Faroe Islands and Greenland) | 40                          | 40                        | 54,397                             | 55,778                           | 1,381      |
| European Union                        | 99                          | 83                        | 96,155                             | 87,697                           | -8,459     |
| Norway                                | 295                         | 295                       | 234,878                            | 245,063                          | 10,185     |
| Russian Federation                    | 49                          | 49                        | 60,767                             | 62,459                           | 1,692      |
| United Kingdom                        | 16                          | 9                         | 37,411                             | 32,767                           | -4,644     |
| USA                                   | 0                           | 0                         | 26,086                             | 26,086                           | 0          |
| <b>Total</b>                          | <b>602</b>                  | <b>574</b>                | <b>608,680</b>                     | <b>608,680</b>                   | <b>0</b>   |

Note. A positive adjustment represents an underpayment in 2022.

## NASCO Budget Contributions for 2024 and Forecast Budget Contributions for 2025 (Pounds Sterling)

| Party                                 | 2022 catch<br>(provisional) | 2024<br>contribution | Adjustment<br>from 2023 | 2024 adjusted<br>contribution | 2025 forecast<br>contribution |
|---------------------------------------|-----------------------------|----------------------|-------------------------|-------------------------------|-------------------------------|
| Canada                                | 100                         | 82,391               | -155                    | 82,235                        | 85,707                        |
| Denmark (Faroe Islands and Greenland) | 29                          | 39,963               | 1,381                   | 41,344                        | 41,571                        |
| European Union                        | 69                          | 63,866               | -8,459                  | 55,407                        | 66,436                        |
| Iceland <sup>1</sup>                  | 56                          | 56,097               | -                       | 56,097                        | 58,355                        |
| Norway                                | 390                         | 255,687              | 10,185                  | 265,872                       | 265,979                       |
| Russian Federation                    | 55                          | 55,500               | 1,692                   | 57,191                        | 57,734                        |
| United Kingdom                        | 8                           | 27,414               | -4,644                  | 22,770                        | 28,517                        |
| USA                                   | 0                           | 22,633               | 0                       | 22,633                        | 23,544                        |
| <b>Total</b>                          | <b>707</b>                  | <b>603,550</b>       | <b>0</b>                | <b>603,550</b>                | <b>627,844</b>                |

<sup>1</sup>Iceland as an independent Contracting Party to NASCO from 1 January 2024. Its 2022 provisional catches have been taken from the 2023 ICES advice [tables](#). Contributions are based on the official returns. Column totals in both tables can be in error by a few pounds due to rounding.

## Five-year NASCO Budgeted Expenditure and Income Projections 2024 – 2028

|                    |  | 2024           | Forecast 2025  | Forecast 2026  | Forecast 2027  | Forecast 2028  |
|--------------------|--|----------------|----------------|----------------|----------------|----------------|
| <b>Expenditure</b> |  |                |                |                |                |                |
| 1.                 | Staff related costs                            | 437,500        | 453,700        | 470,487        | 487,895        | 505,947        |
| 2.                 | Travel & Subsistence                           | 27,500         | 27,500         | 27,500         | 27,500         | 27,500         |
| 3.                 | Research & advice                              | 70,800         | 74,694         | 76,188         | 77,712         | 79,266         |
| 4.                 | Contribution to Working Capital                | 0              | 0              | 0              | 0              | 0              |
| 5.                 | Meetings                                       | 10,000         | 10,400         | 10,750         | 11,100         | 11,500         |
| 6.                 | Office supplies, printing and translations     | 22,000         | 22,800         | 23,500         | 24,350         | 25,250         |
| 7.                 | Communications                                 | 20,000         | 20,800         | 21,500         | 22,000         | 22,500         |
| 8.                 | Headquarters Property                          | 52,850         | 54,800         | 55,000         | 55,000         | 55,000         |
| 9.                 | Office furniture & equipment                   | 1,600          | 1,600          | 13,600         | 1,600          | 1,600          |
| 10.                | Audit & other expenses                         | 14,800         | 15,050         | 15,300         | 15,500         | 15,700         |
| 11.                | Tag return incentive scheme                    | 4,500          | 4,500          | 4,500          | 4,500          | 4,500          |
| 12.                | International Co-operative Research            | 0              | 0              | 0              | 0              | 0              |
| 13.                | Contribution to Contractual Obligation Fund    | 0              | 0              | 30,000         | 25,000         | 25,000         |
| 14.                | Contribution to Recruitment Fund               | 0              | 0              | 0              | 0              | 0              |
| 15.                | Contribution to IYS Fund                       | 0              | 0              | 0              | 0              | 0              |
| 16.                | Contribution to Periodic Projects Special Fund | 0              | 0              | 0              | 0              | 0              |
| <b>Total</b>       |  | <b>661,550</b> | <b>685,844</b> | <b>748,325</b> | <b>752,157</b> | <b>773,763</b> |
| <b>Income</b>      |  |                |                |                |                |                |
| 17.                | Contributions of Contracting Parties           | 603,550        | 627,844        | 690,325        | 694,157        | 715,763        |
| 18.                | Interest Received on General Fund              | 1,000          | 1,000          | 1,000          | 1,000          | 1,000          |
| 19.                | Income from HQ property                        | 57,000         | 57,000         | 57,000         | 57,000         | 57,000         |
| <b>Total</b>       |  | <b>661,550</b> | <b>685,844</b> | <b>748,325</b> | <b>752,157</b> | <b>773,763</b> |