

## CNL(24)23

### North Atlantic Salmon Conservation Organization 2025 Budget and 2026 Forecast Budget (Pounds Sterling)

	2025	Forecast 2026
<b>Expenditure</b>		
1. Staff-related costs	451,920	463,300
2. Travel and subsistence	28,500	28,500
3. Research and advice	71,700	73,349
4. Contribution to Working Capital Fund	10,000	10,000
5. Meetings	13,500	13,900
6. Office supplies, printing and translation	22,000	22,600
7. Communications	24,500	25,000
8. Headquarters Property	52,850	54,200
9. Office furniture and equipment	1,600	1,600
10. Audit and other expenses	28,650	22,000
11. International Atlantic Salmon Research Fund	0	0
12. Contribution to Contractual Obligation Fund	0	30,000
13. Contribution to Recruitment Fund	5,000	0
14. Contribution to IYS Fund (Training from 2025)	3,000	3,000
15. Contribution to Periodic Projects Special Fund	0	0
<b>Total Expenditure</b>	<b>713,220</b>	<b>747,449</b>
<b>Income</b>		
16. Contributions - Contracting Parties	654,220	688,449
17. General Fund – Interest	1,000	1,000
18. Income from Headquarters Property	58,000	58,000
19. Surplus or Deficit (-) from 2023	0	0
<b>Total Income</b>	<b>713,220</b>	<b>747,449</b>

**2025 Draft Budget & 2026 Forecast Budget (Pounds Sterling) - Expenditure by Sub-Section**

	2025	Forecast 2026
<b>1. Staff related costs</b>		
1.1 Secretariat members	286,220	293,400
1.2 Temporary and part-time staff costs	67,600	69,300
1.3 Staff Fund, allowances, insurances and other costs	98,100	100,600
<b>Total</b>	<b>451,920</b>	<b>463,300</b>
<b>2. Travel &amp; subsistence</b>		
2.1 Travel to Annual Meeting	7,000	7,000
2.2 Official travel and subsistence	21,500	21,500
<b>Total</b>	<b>28,500</b>	<b>28,500</b>
<b>3. Research and advice</b>		
3.1 Contribution to ICES	71,700	73,349
3.2 Other research & advice	0	0
<b>Total</b>	<b>71,700</b>	<b>73,349</b>
<b>4. Contribution to Working Capital Fund</b>	<b>10,000</b>	<b>10,000</b>
<b>5. Meetings</b>		
5.1 Costs of annual meeting	3,000	3,600
5.2 Costs of other meetings	10,000	10,300
<b>Total</b>	<b>13,500</b>	<b>13,900</b>
<b>6. Office supplies, printing and translation</b>		
6.1 Office supplies	12,500	13,000
6.2 Printing	6,500	6,700
6.3 Translations	3,000	3,100
<b>Total</b>	<b>22,000</b>	<b>22,800</b>
<b>7. Communications</b>		
7.1 Telecommunications	5,000	5,100
7.2 Postage and courier services	2,500	2,600
7.3 IT Support & Website	12,500	12,800
7.4 Communications, professional support and design	4,500	4,500
<b>Total</b>	<b>24,500</b>	<b>25,000</b>
<b>8. Headquarters Property</b>		
8.1 Capital and interest payments	0	0
8.2 Maintenance, services and other building related costs	52,850	52,850
<b>Total</b>	<b>52,850</b>	<b>52,850</b>
<b>9. Office furniture and equipment</b>		
9.1 Furniture	0	0
9.2 Equipment	1,600	1,600
<b>Total</b>	<b>1,600</b>	<b>1,600</b>
<b>10. Audit and other expenses</b>		
10.1 Audit and accountancy fees	17,500	18,350
10.2 Bank charges and insurances	650	650
10.3 Miscellaneous	10,500	3,000
<b>Total</b>	<b>28,650</b>	<b>22,000</b>
<b>11. Contribution to IASRF</b>	<b>0</b>	<b>0</b>
<b>12. Contribution to Contractual Obligation Fund</b>	<b>0</b>	<b>0</b>
<b>13. Contribution to Recruitment Fund</b>	<b>5,000</b>	<b>0</b>
<b>14. Training</b>	<b>3,000</b>	<b>3,000</b>
<b>15. Contribution to Periodic Projects Special Fund</b>	<b>0</b>	<b>0</b>
<b>Total Expenditure</b>	<b>713,220</b>	<b>747,449</b>

## 2024 Budget Contributions (Pounds Sterling) Adjusted for Confirmed rather than Provisional 2022 Catches (tonnes)

Party	2022 catch (provisional)	2022 catch (confirmed)	2024 contribution (provisional)	2024 contribution (confirmed)	Adjustment
Canada	100	90	82,391	77,108	-5,282
Denmark (Faroe Islands and Greenland)	29	29	39,963	40,186	223
European Union	69	68	63,866	63,792	-74
Iceland	56	57	56,097	57,134	1,037
Norway	390	391	255,687	259,297	3,610
Russian Federation	55	55	55,500	55,923	424
United Kingdom	8	8	27,414	27,475	62
USA	0	0	22,633	22,633	0
<b>Total</b>	<b>707</b>	<b>698</b>	<b>603,550</b>	<b>603,550</b>	<b>0</b>

Note. A positive adjustment represents an underpayment in 2024.

## NASCO Budget Contributions for 2025 and Forecast Budget Contributions for 2026 (Pounds Sterling)

Party	2023 catch (provisional)	2025 contribution	Adjustment from 2024	2025 adjusted contribution	Second adjustment (Iceland) <sup>1</sup>	2025 fully adjusted contribution	2026 forecast contribution
Canada	88	93,896	-5282	88,614	698	89,312	98,809
Denmark (Faroe Islands and Greenland)	33	50,544	223	50,768	393	51,161	53,189
European Union	60	71,826	-74	71,753	565	72,318	75,584
Iceland	45	60,003	1037	61,040	-4,674	56,365	63,142
Norway	297	258,634	3610	262,244	1,940	264,184	272,165
Russian Federation	52	65,521	424	65,944	505	66,450	68,949
United Kingdom	6	29,263	62	29,324	304	29,628	30,794
USA	0	24,533	0	24,533	270	24,803	25,817
<b>Total</b>	<b>581</b>	<b>654,220</b>	<b>0</b>	<b>654,220</b>	<b>0</b>		<b>688,449</b>

<sup>1</sup>The second adjustment is necessary as Iceland paid a full year's contribution for 2024 when it should, in line with Article 16, paragraph 5 of the Convention, have paid only 11 months given that it acceded to the Convention on 23 January 2024. This adjustment, in effect, reimburses Iceland for its 2024 budget overpayment. Contributions are based on the official returns. Column totals in both tables can be in error by a few pounds due to rounding.

## Five-year NASCO Budgeted Expenditure and Income Projections 2025 – 2029

	2025	Forecast 2026	Forecast 2027	Forecast 2028	Forecast 2029
<b>Expenditure</b>					
1. Staff related costs	451,920	463,300	477,199	494,855	513,165
2. Travel & Subsistence	28,500	28,500	28,500	28,500	28,500
3. Research & advice	71,700	73,349	74,816	76,312	77,839
4. Contribution to Working Capital	10,000	10,000	0	0	0
5. Meetings	13,500	13,900	14,000	14,350	14,700
6. Office supplies, printing and translations	22,000	22,600	23,200	23,800	24,350
7. Communications	24,500	25,000	25,500	26,000	26,500
8. Headquarters Property	52,850	54,200	55,000	55,000	55,000
9. Office furniture & equipment	1,600	1,600	1,600	13,600	1,600
10. Audit & other expenses	28,650	22,000	22,550	23,114	23,692
11. International Co-operative Research	0	0	0	0	0
12. Contribution to Contractual Obligation Fund	0	30,000	30,000	25,000	25,000
13. Contribution to Recruitment Fund	5,000	0	0	0	0
14. Training	3,000	3,000	3,000	3,000	3,000
15. Contribution to Periodic Projects Special Fund	0	0	0	0	0
<b>Total</b>	<b>713,220</b>	<b>747,449</b>	<b>755,365</b>	<b>783,532</b>	<b>793,345</b>
<b>Income</b>					
16. Contributions of Contracting Parties	654,220	696,249	697,365	725,532	735,345
17. Interest Received on General Fund	1,000	1,000	1,000	1,000	1,000
18. Income from HQ property	58,000	58,000	57,000	57,000	57,000
<b>Total</b>	<b>713,220</b>	<b>747,449</b>	<b>755,365</b>	<b>783,532</b>	<b>793,345</b>