



Council

CNL(02)40

2003 Budget, 2004 Forecast Budget and Schedule of Contributions

North Atlantic Salmon Conservation Organization
2003 Budget and 2004 Forecast Budget (Pounds Sterling)

Section	Description	Expenditure	
		Budget 2003	Forecast 2004
1	Staff-related costs	268,880	276,930
2	Travel and subsistence	32,750	39,610
3	Research and advice	30,630	31,500
4	Contribution to Working Capital Fund	28,000	0
5	Meetings	25,500	8,630
6	Office supplies, printing and translation	28,000	24,500
7	Communications	14,650	15,080
8	Headquarters Property	-25,860	-24,860
9	Office furniture and equipment	7,250	7,460
10	Audit and other expenses	9,000	9,250
11	Tag Return Incentive Scheme	5,000	5,000
12	International Cooperative Salmon Research Fund	12,000	0
	Total	435,800	393,100

		Revenue	
		Budget 2003	Forecast 2004
13	Contributions - Contracting Parties	447,800	404,100
14	Miscellaneous Income - Interest	6,000	6,000
15	Stabilisation	-18,000	-17,000
16	Surplus or Deficit (-) from 2001	0	0
	Total	435,800	393,100

**Adjustments to 2002 contributions (Pounds Sterling)
to take into account confirmed 2000 Catch Statistics**

Party	2000 Provisional catch	2000 Confirmed catch	2002 Contribution based on provisional catch	2002 Contribution based on confirmed catch	Adjustment to 2002 contribution
Canada	150	153	29,124	28,971	-153
Denmark (Faroe Islands and Greenland)	29	29	18,189	18,109	-80
European Union	1,251	1,336	128,616	132,596	+3,980
Iceland	84	85	23,159	23,014	-145
Norway	1,176	1,176	121,839	118,581	-3,258
Russian Federation	124	124	26,774	26,431	-344
USA	0	0	15,569	15,569	0
TOTAL	2,814	2,903	363,270	363,270	0

Note: A positive adjustment represents an underpayment in 2002.

**NASCO Draft Budget Contributions for 2002 and Forecast
Budget Contributions for 2003 (Pounds Sterling)**

Party	2001 Provisional catch (tonnes)	Contribution for 2003	Adjustment from 2002	Adjusted contribution for 2003	Forecast contribution for 2004
Canada	145	33,934	-153	33,781	30,623
Denmark (Faroe Islands and Greenland)	42	23,462	-80	23,381	21,172
European Union	1,428	164,381	+3,980	168,361	148,340
Iceland	87	28,037	-145	27,892	25,301
Norway	1,267	148,012	-3,258	144,754	133,568
Russian Federation	114	30,782	-344	30,439	27,778
USA	0	19,191	0	19,191	17,319
TOTAL	3,083	447,800	0	447,800	404,100

Contributions are based on the Official Catch Returns supplied by the Parties. Column totals can be in error by a few pounds due to rounding.