

**Council**

**CNL(03)52**

***2004 Budget, 2005 Forecast Budget and Schedule of Contributions***

## North Atlantic Salmon Conservation Organization 2004 Budget and 2005 Forecast Budget (Pounds Sterling)

Section	Description	Expenditure	
		Budget 2004	Forecast 2005
1	Staff-related costs	284,840	293,370
2	Travel and subsistence	39,750	40,760
3	Research and advice	36,660	37,760
4	Contribution to Working Capital Fund	18,500	0
5	Meetings	7,500	8,630
6	Office supplies, printing and translation	21,000	25,470
7	Communications	15,000	15,450
8	Headquarters Property	-24,580	-23,570
9	Office furniture and equipment	7,250	7,460
10	Audit and other expenses	8,850	9,100
11	Tag Return Incentive Scheme	5,000	5,000
12	International Atlantic Salmon Research Fund	18,000	0
	<b>Total</b>	<b>437,770</b>	<b>419,430</b>

	Description	Revenue	
		Budget 2004	Forecast 2005
13	Contributions - Contracting Parties	451,770	433,430
14	Miscellaneous Income - Interest	4,000	4,000
15	Stabilisation	-18,000	-18,000
16	Surplus or Deficit (-) from 2002	0	0
	<b>Total</b>	<b>437,770</b>	<b>419,430</b>

Section 1	<b>Staff-related costs</b>	Budget 2004	Forecast 2005
1.1	Secretariat members	189,000	194,670
1.2	Temporary and support staff	14,590	15,020
1.3	NASCO Staff Fund, allowances, public liability, insurances and other staff-related costs	81,250	83,680
	<b>Total</b>	<b>284,840</b>	<b>293,370</b>

Section 2	<b>Travel and subsistence</b>	Budget 2004	Forecast 2005
2.1	Travel to post and annual meeting	6,000	6,000
2.2	Official travel and subsistence	29,750	30,640
2.3	President's travel to represent NASCO	4,000	4,120
	<b>Total</b>	<b>39,750</b>	<b>40,760</b>

Section 3	<b>Research and advice</b>	Budget 2004	Forecast 2005
3.1	Annual contribution to ICES	36,660	37,760
	<b>Total</b>	<b>36,660</b>	<b>37,760</b>

Section 4	<b>Contribution to Working Capital Fund</b>	Budget 2004	Forecast 2005
4.1	Working capital	18,500	0

Section 5	<b>Meetings</b>	Budget 2004	Forecast 2005
5.1	Costs of annual meeting	3,000	4,000
5.2	Costs of other meetings	4,500	4,630
	<b>Total</b>	<b>7,500</b>	<b>8,630</b>

Section 6	<b>Office supplies, printing and translation</b>	Budget 2004	Forecast 2005
6.1	Office supplies	14,500	14,930
6.2	Printing	5,000	9,000
6.3	Translations	1,500	1,540
	Total	21,000	25,470

Section 7	<b>Communications</b>	Budget 2004	Forecast 2005
7.1	Telephone charges	6,000	6,180
7.2	Other telecommunications	3,000	3,090
7.3	Postal charges	6,000	6,180
	Total	15,000	15,450

Section 8	<b>Headquarters Property</b>	Budget 2004	Forecast 2005
8.1	Capital and interest payments	0	0
8.2	Maintenance, services and other building-related costs	33,720	34,730
8.3	<b>LESS</b> Income from property	58,300	58,300
	Total	-24,580	-23,570

Section 9	<b>Office furniture and equipment</b>	Budget 2004	Forecast 2005
9.1	Furniture	1,250	1,280
9.2	Equipment	6,000	6,180
	Total	7,250	7,460

Section 10	<b>Audit and other expenses</b>	Budget 2004	Forecast 2005
10.1	Audit and accountancy fees	5,100	5,250
10.2	Bank charges and insurances	500	510
10.3	Miscellaneous	3,250	3,340
	Total	8,850	9,100

Section 11	<b>Tag Return Incentive Scheme</b>	Budget 2004	Forecast 2005
11.1	Prize money	5,000	5,000

Section 12	<b>Contribution to International Atlantic Salmon Research Fund</b>	Budget 2004	Forecast 2005
12.1	IASR Fund	18,000	0

**Adjustments to 2003 contributions (Pounds Sterling)  
to take into account confirmed 2001 Catch Statistics**

Party	2001 Provisional catch	2001 Confirmed catch	2003 Contribution based on provisional catch	2003 Contribution based on confirmed catch	Adjustment to 2003 contribution
Canada	145	148	33,934	34,323	+388
Denmark (Faroe Islands and Greenland)	42	42	23,462	23,485	+24
European Union	1,428	1,407	164,381	163,040	-1,342
Iceland	87	88	28,037	28,188	+151
Norway	1,267	1,267	148,012	148,726	+714
Russian Federation	114	114	30,782	30,846	+64
USA	0	0	19,191	19,191	0
<b>TOTAL</b>	<b>3,083</b>	<b>3,066</b>	<b>447,800</b>	<b>447,800</b>	<b>0</b>

Note: A positive adjustment represents an underpayment in 2003.

**NASCO Budget Contributions for 2004 and Forecast  
Budget Contributions for 2005 (Pounds Sterling)**

Party	2002 Provisional catch (tonnes)	Contribution for 2004	Adjustment from 2003	Adjusted contribution for 2004	Forecast contribution for 2005
Canada	148	37,219	+388	37,607	35,708
Denmark (Faroe Islands and Greenland)	9	20,447	+24	20,471	19,617
European Union	1,235	168,372	-1,342	167,030	161,536
Iceland	92	30,462	+151	30,613	29,225
Norway	1,019	142,310	+714	143,024	136,553
Russian Federation	118	33,599	+64	33,663	32,235
USA	0	19,362	0	19,362	18,576
<b>TOTAL</b>	<b>2,621</b>	<b>451,770</b>	<b>0</b>	<b>451,770</b>	<b>433,430</b>

Contributions are based on the Official Catch Returns supplied by the Parties. Column totals can be in error by a few pounds due to rounding.